



The Economics of Risk and Insurance

S. Hun Seog

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Written for advanced undergraduate and master's level courses, this book builds from a base of asymmetric information issues to discuss a wide array of topics and is illustrated with some timely examples.

- Covers diverse issues such as risk aversion, expected utility, and moral hazard within the pure theory of insurance
- Provides a clear exposition of the necessary mathematics, a feature which cannot be found in readers on the topic
- Utilizes an undergraduate economics major level of math
- Uses the simplest economic models possible to keep the text intuitive
- Introduces more mathematically complex techniques such as basic optimization for students wishing to 'go further' in their analysis

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