



Marx's Crises Theory: Scarcity, Labor, and Finance

Michael Perelman

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The history of capitalism has long been thought to be a sequence of recurring crises that appear in various forms: crises in employing people, crises in obtaining resources, and financial crises. *Marx's Crises Theory: Scarcity, Labor, and Finance* provides a framework for interpreting Marx's theory of crises. In conclusion, the author asserts that as long as the financial structure leads to periodic breakdowns, Marx's writings on the subject will retain their importance as a source of theory and analysis of the dynamics of political economy.

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